



NUTRICIRCLE LIMITED

(Formerly Shreeyash Industries Limited)

Regd. Office : # 5-8-272, Flat No. 201, Ayesha Residency, Opp. City Convention Centre,
Public Garden Road, Nampally, Hyderabad - 500 001 (Telangana) India
Ph. : 040-64528805 Email : shreeyashindustries@gmail.com, nutricirclelimited@gmail.com,
CIN No. : L18100TG1993PLC015901 www.nutricircle.in

NCL/BSE/2020-21

Date 13th November 2020

To
The Secretary
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

BSE CODE: 530219

SUBJECT: Board Meeting Outcome

Dear Sir/ Madam,

Pursuant to Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board Meeting of the Company was held today i.e. on Friday, November 13, 2020 at the registered of the company. The Board has considered and approved the following:

- 1) Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2020;
- 2) Limited Review Report of the auditors on the Unaudited Financial Results for the quarter and half year ended 30th September, 2020.

Please acknowledge and take on record the same.

Thanking you,
for Nutricircle Limited

Hitesh Mohan Patel
Managing Director
DIN: 02080625



Encl: a/a



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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2020

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended		
	Quarter ended 30.09.2020	Quarter ended 30.06.2020	Quarter ended 30.09.2019	Half year ended 30.09.2020	Half Year ended 30.09.2019	year ended 31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income from operations						
(a) (i) Revenue from operations (Gross)	-	-	-	-	-	-
Less- GST	-	-	-	-	-	21.86
Revenue from Operation (Net)	-	-	-	-	-	21.86
(b) Other income						
(ii) Other incomes (Refer Note no.4)						
Total income (a+b)	-	-	-	-	-	21.86
2. Expenses						
(a) Cost of materials Consumed	-	-	-	-	-	20.82
(b) Excise Duty on sale	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress	-	-	-	-	-	-
(d) Employee benefit expense	2.25	2.25	2.25	4.50	4.50	9.55
(e) Finance cost	-	-	-	-	-	-
(f) Depreciation and amortisation expense	0.01	0.01	0.01	0.02	0.02	0.07
(g) Provision for Doubtfull Debts	16.72	-	-	16.72	-	-
(h) Other expenses (Refer Note no.5)	2.55	6.47	2.99	9.03	9.99	15.65
Total expenses	21.53	8.73	5.25	30.27	14.51	46.09
3. Profit/(Loss) before exceptional items (1-2)	(21.53)	(8.73)	(5.25)	(30.27)	(14.51)	(24.23)
4. Exceptional items						
5. Profit/(Loss) before tax (5+6)	(21.53)	(8.73)	(5.25)	(30.27)	(14.51)	(24.23)
6. Tax expense						
Current Tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Mat credit entitlement	-	-	-	-	-	-
7. Net Profit / (Loss) for the period after tax (7+8)	(21.53)	(8.73)	(5.25)	(30.27)	(14.51)	(24.23)
8. Other comprehensive income / net of tax expense						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to	-	-	-	-	-	-
11. Total Comprehensive income for the period	(21.53)	(8.73)	(5.25)	(30.27)	(14.51)	(24.23)
12. Paid-up Equity Share Capital (Face value Rs. 10/-)	27.18	27.18	27.18	27.18	27.18	27.18
13. Reserves excluding revaluation reserves	-	-	-	-	-	-
14. EPS (Not annualised)						
(a) (i) Basic & Diluted EPS before Extraordinary items	(7.92)	(3.21)	(1.93)	(11.14)	(5.34)	(8.91)
(a) Basic & Diluted	(7.92)	(3.21)	(1.93)	(11.14)	(5.34)	(8.91)
B INVESTOR COMPLAINTS	Received	Disposed	Pending			
Pending of the beginning and end of the quarter	Nil	Nil	Nil			

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PART-II		
Statement of Assets and Liabilities		
Particulars	As at	
	Half	Current
	Year Ended 30.09.2020	Year Ended 31.03.2020
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	0.05	0.07
b) Capital Work in Progress	-	-
c) Investment Property	-	-
d) Goodwill	-	-
e) Other Intangible Assets	-	-
f) Intangible assets under development	-	-
g) Biological Assets other than bearer plants	-	-
h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	0.75	0.75
(iv) Others	-	-
i) Deferred Tax assets (net)	0.08	0.08
j) Other non - Current Assets	-	-
Sub - Total - Non-Current Assets	0.88	0.90
Current Assets		
a) Inventories		
b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	33.44	33.44
Less: Provision for Bad debts	16.72	16.72
(iii) Cash and Cash Equivalents	4.27	2.15
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	56.88	56.88
(vi) Other Financial Assets	-	-
c) Current Tax assets (net)	-	-
c) Other current assets	2.21	1.01
Sub - Total - Current Assets	80.08	93.48
TOTAL ASSETS	80.96	94.38
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	27.17	27.18
b) Other Equity	(264.67)	(234.41)
Total Equity	(237.50)	(207.23)
(i) Borrowings	285.54	267.94
(ii) Trade payables		
(iii) Other Financial Liabilities		
b) Provisions		
c) Deferred tax liabilities(net)		
b) Other Non-current Liabilities		
Sub-total Non-Current Liabilities	285.54	267.94
Current liabilities		
a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	32.07	32.07
(iii) Other Financial Liabilities		
b) Other current liabilities	0.85	1.60
c) Provisions		
d) Current tax liabilities(net)		
Sub-total - Current Liabilities	32.92	33.67
TOTAL - EQUITY AND LIABILITIES	80.96	94.38

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Notes.

1. The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 13th November 2020.
2. As the company's business activity falls within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable
3. The outbreak of COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian Financial Markets and a significant decrease in the economic activities. Given the dynamic nature of the pandemic situation, the carrying value of the Company's investments and loans as at September 30, 2020, may be affected by the severity and duration of the outbreak.; however the Company believes that it has taken into account all the possible impact of known events arising out of COVID-19 pandemic in the preparation of financial results resulting out of fair valuation of these investments and impairment of financial instruments. However the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes to future economic conditions.
4. In terms of listing agreement details of investors compliants for the Quarter ended 30.09.2020 beginning nil, received nil and disposed nil rearranged.
5. Previous year/period figures have been recasted/regrouped/reclassified wherever necessary to make them comparable with current year/period figures.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
NUTRICIRCLE LIMITED



HITESH M PATEL
MANAGING DIRECTOR
DIN No.2080625



PLACE : Hyderabad
DATE : 13-11-2020



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CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Particulars	As at 30.09.2020	As at 31.03.2020
Net Profit/Loss Before Tax and Extraordinary Items	-3027068	-2422541.88
Adjustments for:		
Depreciation	2000	6546
Provision for Doubtfull & Bad Debts	1672425	0
Discount	0	0
Loss on sale of Assets		
Financial Expenses		
Operating profit before working capital changes	(1,352,643)	(2,415,996)
Adjustment for:		
(Increase)/Decrease in Inventories		
(Increase)/Decrease in Sundry debtors	0	-2186100
(Increase)/Decrease in Shortterm loans & advances	0	6320
(Increase)/Decrease in Other Current Assets	-120000	0
Increase/(Decrease) in Current Liabilities	-75172	2047928
Cash generated from Operations	(1,547,815)	(2,547,848)
Financial Expenses Paid		
Net Cash Flow from Operating Activities (A)	(1,547,815)	(2,547,848)
Purchase of Fixed Assets	0	0
Sale of Fixed Assets	0	0
Non Current Investments	0	0
Cash flows from Investing Activities (B)	0	0
Cash flow from Financing Activities		
Proceeds from Long Term Borrowings	1760000	2600000
Working Capital Borrowings		
Net Cash flow from Financing Activities (C)	1760000	2600000
Net increase in cash and cash Equivalent (A+B+C)	212,185	52,152
Cash and Cash Equivalent as at beginning of the year	215173	163020
Cash and Cash Equivalent as at end of the year	427,358	215,173

FOR AND ON BEHALF OF BOARD OF DIRECTORS
NUTRICIRCLE LIMITED

Hitesh M. Patel

MANAGING DIRECTOR

Hitesh M. Patel

DIN No.2080625





O M N & ASSOCIATES

CHARTERED ACCOUNTANTS

1-8-135/1/216, 3rd Floor,
VaishnaviMansion,P.G Road,
Secunderabad – 500 003
Tell: 040-40119363
Email : camkjain123@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors,
Nutricircle Limited.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Nutricircle Limited ("the company") for the quarter ended 30th September, 2020 and year to date results for the period from 1st April, 2020 to 30th September, 2020, ("the statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these interim financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting principles generally accepted, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant SEBI Circulars including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 13-11-2020
Place: Secunderabad



For and on behalf of
O M N & ASSOCIATES
(Formerly O P Bang & CO.)
Chartered Accountants
FRN 000383S

Mahender Kumar Jain
Partner - M.no. 026153
UDIN: 20026153AAAADD6616

BRANCH OFFICE
102, 1st floor, Laxmi Arcade, Vitthalwadi road, Narayanguda, Hyderabad- 500029